



FOR IMMEDIATE RELEASE

Contact: Peter Shoemaker
Wedbush Capital Partners
(213) 688-8093
peter.shoemaker@wedbushcapital.com

Wedbush Capital Announces Acquisition of ExtruMed, LLC
Transaction completed in conjunction with Management and Inverness Capital Partners

LOS ANGELES, Calif. – August 31, 2005 – Wedbush Capital Partners is pleased to announce the acquisition of ExtruMed, LLC, a Southern California-based company that designs, manufactures and markets custom single and multi-lumen tubing for a variety of implantable and minimally invasive medical devices and surgical procedures. Wedbush Capital partnered with Inverness Capital Partners and founding management in the transaction. Fifth Street Capital provided the debt financing.

Wedbush Capital managing director Peter Shoemaker explained, “ExtruMed’s outstanding reputation for consistently producing high quality, complex tubing, has enabled the company to develop long-term customer relationships with leading medical device manufacturers. These strengths will help ExtruMed continue to grow as customers develop next-generation devices in the rapidly growing healthcare market.”

Wedbush Capital, Inverness Capital and the founding management will invest to build upon the excellent design, manufacturing and quality capabilities of the Company.

About Wedbush Capital Partners

Wedbush Capital Partners is a Los Angeles-based private equity firm that makes \$2 to \$7 million equity investments in profitable, growing companies with revenues ranging from \$10 million to \$50 million. Since 1980, the firm and its professionals have invested in more than 75 companies in industries including consumer products and services, business and financial services and niche manufacturing. Wedbush Capital invests in transactions including growth investments, recapitalizations and management-led buyouts. Wedbush Capital is an affiliate of Wedbush Morgan Securities, a leading NYSE investment bank with offices across the western United States. For more information, please contact Peter Shoemaker or Geoff Bland at 213.688.8018.

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